



Manresa Jesuit Retreat House

ANNUAL REPORT FY 2019-2020

A MESSAGE FROM OUR EXECUTIVE DIRECTOR

Greetings and God's peace to you,

St. Ignatius of Loyola, the founder of the Jesuits, always reminded and encouraged us to live in gratitude for all the blessings bestowed upon us each day. We're thankful for all of these gifts, including the very significant challenges Manresa experienced during Fiscal Year 2019-2020, which ended June 30, 2020. In these challenges we continue to learn to grow in patience, fortitude and understanding of others in carrying out our Ignatian Mission.

Despite the COVID-19 shutdown of the House in mid-March, we stayed in touch with our community through new and old technology. Now that we've reopened with a limited capacity, we're protecting one another through social distancing, use of masks and frequent hand washing. The second floor north wing expansion, adding a new assembly space known as the "Upper Room" and break rooms for youth and adult retreats, is virtually complete. A building permit for the new storage barn has been issued, and completion of the barn is expected before the year's end.

As we continue to grapple with the pandemic and learn new ways to stay safe while getting on with our lives, we hope that we'll be able to increase the capacity of the House to serve more women, men and youth to grow in their relationship with God and one another. To assist us in these efforts, Tim Neis has joined Manresa as our new Controller, replacing Tom Hurley after Tom's 15 years of dedicated service. As we heartily welcome Tim, we bid Tom farewell as a staff member, hoping, though, that he'll stop by and keep us company when he is able.

Finally, I wish to thank the Manresa community for its support and dedication to Manresa during my six-and-a-half-year tenure as Executive Director. A search committee is in place to select my successor, who is anticipated to take the reins early next year. I have thoroughly enjoyed my tenure as Executive Director and hope to remain on the staff when my tenure ends. God bless each of you. May the Lord keep you in the palm of His hand.

Francis J. Daly, M

McGrail Fund Performance*

<u>Fiscal Year</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
Opening Balance	\$ 6,229,761	\$ 6,412,076	\$ 6,952,086
Contributions/ Other Income	\$ 181,433	\$ 392,798	\$ 26,339
Transfers/Expenses	\$ (343,896)	\$ (298,420)	\$ (373,454)
Interest/Dividends	\$ 173,683	\$ 180,860	\$ 191,496
Appreciation/ (Depreciation)	\$ 171,095	\$ 264,772	\$ (331,317)
Closing Balance	\$ 6,412,076	\$ 6,952,086	\$ 6,465,150

* The McGrail Fund serves as Manresa's endowment.

McGrail Fund

The McGrail Fund is generally used as an endowment to maintain the financial stability of Manresa, but with explicit Board approval the funds can also be used for capital improvements and operational support.

Major Grants

Manresa received a very generous \$15,000 grant from the **Koch Foundation** in support of our Ignatian formation program during this fiscal year.

Adopt-A-Retreatant

As part of our Annual Fund, the **Adopt-A-Retreatant** program allows Manresa to continue its policy of relying on voluntary donations for conference retreats, a tradition that dates back to Manresa's founding in 1926.

FINANCIAL HIGHLIGHTS

2019-2020 Financial Summary

(July 1, 2019 to June 30, 2020)

OPERATING REVENUE

Adult Conference Retreats	\$ 261,285	41%
Ignatian Formation, Youth Retreats, IDRs	\$ 138,590	21.5%
Use of Building	\$ 83,439	13%
Other Revenue from Operations	\$ 86,959	13.5%
Cell Tower	\$ 75,517	11%

Total Operating Revenue \$ **645,790**

DONATION REVENUE

Annual Fund	\$ 284,105	45%
Capital Fund	\$ 205,737	33%
Grant for Ignatian Formation	\$ 15,000	2%
Special Events	\$ 96,197	15.5%
McGrail Fund	\$ 26,339	4.5%

Total Donation Revenue \$ **627,378**

TOTAL REVENUE \$ **1,273,168**

EXPENSES

Salaries, Wages & Benefits	\$ 978,673	64%
Building and Administrative	\$ 246,923	16.5%
Food Service	\$ 248,494	16.5%
Special Event Expenses	\$ 7,338	0.5%
Other	\$ 38,720	2.5%

Total Expenses \$ **1,520,148**

The St. Ignatius Legacy Society

The St. Ignatius Legacy Society was established to honor members of the Manresa community who have included Manresa in their will or trust or with a planned gift. These individuals demonstrate their commitment to Manresa's Mission through gifts that will preserve this sacred place for future generations.



Your membership involves no dues, obligations or solicitations, but it does allow us to thank you for the plans you have made and it may inspire generosity in others. St. Ignatius Legacy Society members are invited to Manresa's annual Mass and Appreciation Dinner and to society-specific events.

How do you become a member? Just let us know of your plans by checking the box on the enclosed envelope and returning it to the attention of Steve Raymond. You may contact Steve via email at sraymond@manresa-sj.org or phone 248.644.4933 Ext. 111.

With Sincere Gratitude

IF YOU WISH TO CONTRIBUTE TO ONE OF THESE FUNDS CLICK HERE: www.manresa-sj.org/donate-now/.